O³ Holding GmbH, Bexbach

Unaudited unconsolidated interim financial statement for the Period ending Q4 2025

O³ Holding GmbH
Am Kraftwerk 6
66450 Bexbach

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O³ Holding GmbH

Condensed unconsolidated interim financial statement for the period ending Q4 2025

A. Unaudited unconsolidated statement of financial positions as of Dec 31, 2025

	Dec. 31, 2025	Dec. 31, 2024
	EUR	EUR
Noncurrent assets		
Other intangible assets	1	17'693
Shares in affiliated companies	203'771'732	74'047'813
Other financial assets	213'289'034	202'123'630
Deferred taxes	5'324'106	3'328'897
	422'384'873	**279'518'033**
Current assets		
Inventories	0	50'000
Trade accounts receivable	3'600'947	3'255'568
Other receivables affiliated companies	34'377'357	171'773'817
Other receivables	261'609	845'794
Cash and cash equivalents	4'366'406	18'560'648
	42'606'319	**194'485'827**
Total assets	**464'991'192**	**474'003'859**
Equity		
Capital stock	36'000	36'000
Capital reserves	332'838'179	332'838'179
Other reserves	-130'242'479	-89'979'432
Accumulated other comprehensive income	0	0
Equity attributable to shareholders of O³ Holding GmbH	**202'631'700**	**242'894'747**
	202'631'700	**242'894'747**
Noncurrent liabilities		
Financial liabilities	175'126'111	174'534'090
Financial liabilities related parties	70'916'857	45'191'069
	246'042'968	**219'725'159**
Current liabilities		
Financial liabilities	3'449'586	3'491'150
Trade accounts payable	4'058'584	2'190'503
Income tax liabilities	8'475'722	5'524'323
Other liabilities	332'632	177'977
	16'316'524	**11'383'953**
Total equity and liabilities	**464'991'192**	**474'003'859**

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B. Unaudited unconsolidated statement of comprehensive income Jan 1, 2025 to Dec 31, 2025

	Q4/2025	Q4/2024	YTD2025	YTD2024
	EUR	EUR	EUR	EUR
Net sales	**1'528'445**	**0**	**1'668'445**	**0**
Cost of goods sold	0	-1'233'600	-50'000	-1'233'600
Gross profit	**1'528'445**	**-1'233'600**	**1'618'445**	**-1'233'600**
General administration expenses	-2'543'555	920'938	-4'462'737	-4'755'452
Other operating income	1'377'628	1'063'949	1'581'304	1'166'334
Other operating expenses	-881'020	-288'343	-1'051'865	-299'497
Result from credit losses operating	7'584'528	-10'124'434	8'621'761	-10'959'534
Earnings before financial result and taxes (EBIT)	**7'066'026**	**-9'661'490**	**6'306'909**	**-16'081'750**
Financial income	12'965'164	19'664'846	26'768'707	42'540'974
Financial expenses	-49'941'044	-103'762'527	-65'743'289	-114'901'448
Result from credit losses financial	303'062	-5'311'570	-2'798'098	-5'311'570
Financial result	**-36'672'818**	**-89'409'251**	**-41'772'679**	**-77'672'044**
Income before income taxes	**-29'606'793**	**-99'070'741**	**-35'465'770**	**-93'753'793**
Income taxes	-5'913'928	-1'821'208	-4'797'277	-2'223'539
Income after income taxes = net result	**-35'520'720**	**-100'891'949**	**-40'263'048**	**-95'977'332**
Total other comprehensive income	**0**	**0**	**0**	**0**
Total comprehensive income	**-35'520'720**	**-100'891'949**	**-40'263'048**	**-95'977'332**

C. Unaudited unconsolidated statement of changes in equity period Jan 1, 2025 to Dec 31, 2025

	Capital stock	Capital reserves	Other reserves	Accumulated Other Comprehensive Income Cummulated other income	Total Equity
	EUR	EUR	EUR	EUR	EUR
Dec. 31, 2024	**36'000**	**332'838'179**	**-89'979'432**	**0**	**242'894'747**
Jan. 1, 2025	**36'000**	**332'838'179**	**-89'979'432**	**0**	**242'894'747**
Equity transaction with owner		0			0
Cash capital increase					0
Non-cash capital increase					
Change in scope of consolidation					0
Other changes					0
Total comprehensive income			-40'263'048	0	-40'263'048
Income after income taxes = Net income of the year			*-40'263'048*		*-40'263'048*
Other comprehensive income				*0*	*0*
Dec. 31, 2025	**36'000**	**332'838'179**	**-130'242'479**	**0**	**202'631'700**

	Capital stock	Capital reserves	Other reserves	Accumulated Other Comprehensive Income Cummulated other income	Total Equity
	EUR	EUR	EUR	EUR	EUR
Dec. 31, 2023	**36'000**	**173'578'920**	**5'997'900**	**0**	**179'612'820**
Jan. 1, 2024	**36'000**	**173'578'920**	**5'997'900**	**0**	**179'612'820**
Equity transaction with owner		159'259'259			159'259'259
Cash capital increase					0
Non-cash capital increase		*159'259'259*			
Change in scope of consolidation					0
Other changes					0
Total comprehensive income			-95'977'332	0	-95'977'332
Income after income taxes = Net income of the year			*-95'977'332*		*-95'977'332*
Other comprehensive income				*0*	*0*
Dec. 31, 2024	**36'000**	**332'838'179**	**-89'979'432**	**0**	**242'894'747**

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D. Unaudited unconsolidated statement of cash flows period Jan 1, 2025 to Dec 31, 2025

	Q4/2025	Q4/2024	YTD2025	YTD2024
	EUR	EUR	EUR	EUR
Income after income taxes	-35'520'720	-100'891'949	-40'263'048	-95'977'332
Depreciation, amortization and impairment	38'157'655	4'825	38'172'130	19'301
Changes in deferred taxes	2'476'703	-581'855	-1'995'209	-844'076
Other non-cash income and expenses	-27'816'918	15'385'754	-11'512'171	18'299'609
Interest expenses/interest income reclassified	-1'347'502	-2'583'513	-11'472'396	-14'246'985
Drecrease (increase) in inventories	0	1'233'600	50'000	1'233'600
Decrease (increase) in trade accounts receivable	-2'723'684	-2'241'335	-346'467	-2'961'690
(Decrease) increase in trade accounts payable	2'758'609	-1'096'359	1'868'082	1'531'538
Decrease (increase) in other operating receivables and income tax assets	19'221'895	87'054'091	49'253'632	28'447'110
(Decrease) increase in other operating liabilities and income taxes	-759'256	128'927	154'655	551'252
Net cash provided by (used for) operating activities	**-5'553'217**	**-3'587'813**	**23'909'208**	**-63'947'674**
(Cash outflows) for noncurrent financial assets	315'038	6'037'362	-60'442'382	4'432'892
Interest received	2'814'849	-29'108'961	16'217'420	-28'547'343
Net cash provided by (used in) investing activities	**3'129'887**	**-23'071'598**	**-44'224'962**	**-24'114'451**
Proceeds from financial liabilities	0	180'000'000	0	360'000'000
Payments/Proceeds from financial liabilities affiliated		-6'780'519	0	-16'568'239
Repayment of financial liabilities	0	-189'651'041	0	-267'151'041
Cash outflow/inflow shareholder loan	6'125'000	0	22'025'000	44'285'673
Interest paid	-3'897'417	-4'188'239	-15'903'488	-15'030'542
Net cash provided by (used in) financing activities	**2'227'583**	**-20'619'798**	**6'121'512**	**105'535'851**
Net increase/decrease in cash and cash equivalents	-195'746	-47'279'210	-14'194'242	17'473'726
Cash and cash equivalents at beginning of period	**4'562'152**	**65'839'858**	**18'560'648**	**1'086'922**
Cash and cash equivalents at end of period	**4'366'406**	**18'560'648**	**4'366'406**	**18'560'648**
Supplementary information on Cash Flows from Operating Activities				
Income taxes paid (less refunds)	-3'172'845	-2'442'149	-3'857'554	-4'244'332